



STATE OF DELAWARE

**PUBLIC SERVICE COMMISSION**

861 SILVER LAKE BLVD.  
CANNON BUILDING, SUITE 100  
DOVER, DELAWARE 19904

TELEPHONE:

(302) 736-7500

FAX:

(302) 739-4849

February 3, 2016

Avi Keilson  
Tracie Riley  
Residents Energy, LLC  
20 West 3<sup>rd</sup> Street, Suite 10  
Jamestown, NY 14701

**Re: IN THE MATTER OF THE APPLICATION OF RESIDENTS ENERGY, LLC. FOR A CERTIFICATE TO PROVIDE ELECTRIC SUPPLY SERVICES WITHIN THE STATE OF DELAWARE (SUBMITTED JANUARY 6, 2016) - PSC DOCKET NO. 15-1739**

---

To Whom It May Concern,

The Delaware Public Service Commission ("Commission") is in receipt of the (the "Application") by Residents Energy, LLC ("Residents" or the "Company") for certification to provide electric supply services in Delaware. In order to recommend approval of the Application, additional information is necessary as indicated below. Staff would appreciate a response by **February 26, 2016**, however, 26 *Del. Admin. C. § 3001* (the "Supplier Rules") section 2.4 provides that incomplete applications will be closed four months after the filing date, which would require a response prior to **May 6, 2016**. The responses and verifications can be uploaded as a subsequent filing in DelaFile under Docket No. 15-1739.

**Section 2.1.1.1 Authority to do Business in Delaware**

- The temporary license was submitted with the Application, please provide a copy of the permanent Delaware Business License

**Section 2.1.1.5.1 Certified Financial Statements**

- Please submit a detailed corporate structure indicating the relationship of Genie Energy Ltd. to Residents Energy (the submitted financial statements are for Genie Energy, Ltd.)
- Please provide the most recent quarterly report
- Please indicate the mechanism that the company is using to comply with the \$100,000 in unencumbered assets as required section 2.1.1.5.9

**Section 2.1.1.7 Consent to Jurisdiction**

- Please provide a written statement by a principal or officer that the Applicant shall consent to the jurisdiction of the Delaware courts for acts or omissions arising from their activities in the State of Delaware

**Section 2.1.1.9 Contracts**

- The submitted contract is for New York and is not consistent with requirements of the Supplier Rules, please submit a revised contract incorporating the requirements of the Supplier Rules to include but not limited to the following:
  - Clear statement of the duration of the contract
  - The price stated in cents per kWh or a clear and unambiguous statement of the precise mechanism or formula by which the price will be determined
  - A statement of the Electric Suppliers termination rights, which shall explain the specific conditions, under which the Electric Supplier may terminate service. At a minimum, the Electric Supplier shall provide the Residential or Small Commercial Customer with at least 30 days' notice of termination of the contract and procedures to maintain on-going service
  - The Commission's address and telephone number
  - A statement informing the Residential or Small Commercial Customer that, because of relocation outside of their current EDC's service territory, they (he/she) may terminate his/her contract with his/her Electric Supplier with no termination fee upon a 30-day notice in writing to the Electric Supplier
  - A clear statement that Residential or Small Commercial Customer has ten (10) calendar days from the day the EDC sends the confirmation letter to rescind his/her selection
- Is the submitted contract for residential, or small commercial customers, or both classes? It is the intent of the Applicant to have only one contract for all classes or will there be different contracts for each class?

**Section 2.1.1.6 Verification of Application**

- Please provide a signed, sworn verification letter for any supplemental filings in support of the original Application (this should be by a principal or officer authorized to sign on behalf of the Applicant)

For your convenience here is a link to the Supplier Rules which can be found on the Commission's website (<http://regulations.delaware.gov/AdminCode/title26/3000/3001.pdf>). Should you have any questions or if I can be of any assistance you may contact me at (302) 736-7534 or by email at [toni.loper@state.de.us](mailto:toni.loper@state.de.us).

Respectfully,

A handwritten signature in black ink, appearing to read "Toni Loper". The signature is fluid and cursive, with the first name "Toni" and last name "Loper" clearly distinguishable.

Toni Loper  
Public Utility Analyst II

CC: Ms. Donna Nickerson, Commission Secretary  
Ms. Malika Davis, Public Utility Analyst